



REPUBLIKA E SHQIPËRIË
ENERGY REGULATORY AUTHORITY

BOARD

DECISION

No. 127, Dated 07.04.2023

ON

**APPROVING THE COMMENCEMENT OF OPERATIONS DATE IN THE ALBANIAN
POWER EXCHANGE**

Based on article 16, 18 point 1, letters "a" and "dh"; 19 letter "a", 57 and 98 of Law no. 43/2015, "On Power Sector", as amended as well as Article 26 of the Regulation for ERE Organization, Operation and Procedures, approved with ERE board decision no.96, dated 17.06.2016; Council of Ministers Decision no. 519, dated 13.07.2016 "On the approval of the electric power market model", as amended, as well as the Electricity Market Rules, approved with ERE board decision no. 347, dated 27.12.2022, as amended; ERE Board, on their meeting dated 07.04.2023, after reviewing the report with Protocol no. 1188/1 dated 05.04.2023, prepared by the Working Group "On approving the commencement of operations date in the Albanian Power Exchange",

Observed that:

- With decision no. 347, dated 27.12.2022, ERE Board decided to approve the Electricity Market Rules, whereas with ERE Board decision no. 106, dated 23.03.2023, some additions to the electricity market rules have been approved, specifically annexes no. 1 to 7.
- ALPEX company with official letter Protocol no. 111 dated 05.04.2023, protocolled at ERE with Protocol no. 1188 dated 05.04.2023, has presented its proposal on the commencement of operations date in the Albanian Power Exchange).
- Public companies of the power sector, such as Transmission System Operator (TSO) company, Free Market Supplier (FTL) company Universal Service Supplier (FSHU) company, Albanian Power Corporation (KESH) company and Distribution System Operator (DSO) company, have joined the Albanian Power Exchange.
- It results that ALPEX company conducted several testing periods from January 2023 to March 20, 2023 for all potential Power Exchange Members and until 04.05.2023 conducted all testing on the Trading Platform as well as testing the Trading, Clearing and Risk Management Platform with the Power Exchange Members and the General Clearing Member for all anticipated transactions.
- ALPEX company guarantees that it has enough Power Exchange Members and the necessary liquidity to start trading, so that the prices reflect the market signals and prices are produced for each Market Time Unit, it also guarantees the support of the Provider of the Service, so that the start of the operation is as safe as possible, as well as regarding the initial phase of the Power Exchange operation, the Trading, Clearing and Risk Management Platform has implemented only the Day -Ahead Market and Simple Orders.

- It results that the Working Group and the ALPEX company have assessed that the necessary requirements for the commence of the operation of the Day-ahead Market have been met and are in accordance with paragraph K.1.3.1 of the Electricity Market Rules - General Conditions, where it is quoted that "The first Market Time Unit for the purpose of these Electricity Market Rules shall start at the Specified Time".
- ALPEX company has proposed that the the commencement of operations date in the Albanian Power Exchange shall be the Market Time Unit belonging to 00:00 on 12.04.2023.

For all of the above mentioned, ERE Board

Decided:

1. To approve the Market Time Unit that belongs to 00:00 on 12.04.2023, as the the commencement of operations date in the Albanian Power Exchange .
2. This decision enters immediately into force.
3. The Legal Directory shall inform the Albanian Power Exchange-Alpex company, the Ministry of Infrastructure and Energy and other interested parties about ERE Board decision.

This decision enters immediately into force.

Each party involved in this procedure can request ERE, within 7 calendar days from the date of the decision, to review the board's decision in case it has provided new evidence that could lead the board to make a decision different from the previous one or for detected material errors. This decision can be appealed to the Tirana Administrative Court, within 30 calendar days from the day of publication in the Official Gazette.

This decision shall be published in the Official Gazette.

ERE CHAIRMAN

Petrit AHMETI